

# Micro-Credit Ratings International Ltd

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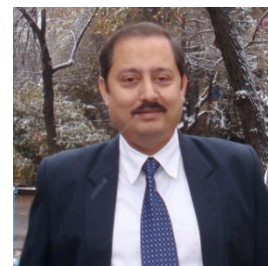


31 March 2011

## Press Release

### Dr Alok Misra appointed CEO of M-CRIL

At its meeting on 5 February 2011, the Board of Directors of Micro-Credit Ratings International Limited approved the appointment of Dr Alok Misra as the Chief Executive Officer (CEO) of M-CRIL, from the first of April, and invited him to join the Board.



Dr Alok Misra has a PhD in Development Studies from the Victoria University of Wellington in New Zealand and a Master's in Development Management from the Asian Institute of Management, Manila in addition to over 15 years of experience at NABARD in diverse areas of rural finance.. He was also part of the team which established the National Commodity & Derivatives Exchange (NCDEX) of India in 2003-04. Dr Misra's extensive experience in development programmes, knowledge of microfinance and Self Help Groups has already enabled him to make a highly valuable contribution to M-CRIL's operations for nearly three years.

Professor Malcolm Harper, Chairman of M-CRIL, said that he was delighted to be able to support this appointment. "M-CRIL is already regarded as the world leader in microfinance ratings, thanks in part to Dr Misra's recent work with us in India, South-East Asia and elsewhere, and I am confident that this position will be maintained and extended to other areas under his leadership".

"We expect M-CRIL to continue its insightful social and financial assessments in the microfinance sector as it expands steadily and widens its activities to provide analytical support to other development activities such as natural resource management and education. Alok's analytical skills, development experience and commitment to quality will be invaluable as he takes over the reins of M-CRIL and reinforces our leadership as an analytical institution of world-class," says Sanjay Sinha, Managing Director, M-CRIL.